

Activate product code:	F328		
Summit long name:	Fixed at 2.29% until 31/01/2020 (RP)		
Summit short name:	Fix2.2931/01/2020		
MBL Note Title:	NF328 Fixed until 31/01/2020		
Type:	Owner Occupier		
Purpose:	Purchase with full fees payable by the applicant. Remortgage with fees assisted package. Product switch and additional borrowing.		
Interest rate:	2.29%		
APR:			
Period:	31 January 2020		
No. of months (for Summit):	41		
Max. loan to value:	80%		
Interest calculated:	Monthly		
Follow on rate:	Monthly Standard variable rate, currently	4.79%	
	Reducing with effect from 25 September 2016 to	4.54%	
ERCs:	3% until 31 January 2018	31/01/2018	17
	2% until 31 January 2019	31/01/2019	29
	1% until 31 January 2020	31/01/2020	41
Application fee:	Standard fee scale for new business. For remortgage, valuation fee refunded on completion up to a maximum of £360. Product switch £0 Additional borrowing £125		
Product fee:	£945 for new business, £0 for product switch and additional borrowing		
Repayment method:	Repayment only		
Conditional insurances:	None		
Minimum loan:	£45,000 for new business £2,000 for additional borrowing n/a for product switch		
Maximum loan:	Usual limits apply		
Completion deadline:	1 March 2017 for new business and additional borrowing n/a for product switch		
Cashback:	None		
Additional criteria:	For applications between 75% & 80% LTV applicants must be able to evidence 12 months repayment history, mortgage or rental.		
Distribution:	Direct (via New Business Team) Via an Intermediary		
Procuration fee:	0.35% (min. £157.50) for new business Nil for product switch and additional borrowing		